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NEWS RELEASE

Petrichor Energy Reports the BlakEnergy Garner #2 Well Reached Total Depth

August 7, 2014 - Petrichor Energy Inc. (TSX-V: PTP; FSE: YQN) (the "Company") announces completion of drilling and evaluation of the BlakEnergy Garner #2 well (reference News Releases July 31, 2014 and July 25, 2014) to a total depth of 6,350 feet (1935.48 metres) to test the Strawn Sands, Caddo Lime, Marble Falls, Barnett Shale and Ellenberger zones. Management is pleased with the preliminary results of the well, which the operator successfully completed under budget and ahead of schedule. The well has been cased and is currently being scheduled for completion.

As previously announced, the Company owns a 66.67% working interest in the Prospect, which covers 11,695.33 acres to date, located within Young County, Jack County, Archer County and Clay County, Texas.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: "*Joe DeVries*"

Joe DeVries, President

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