

PETRICHOR ENERGY INC.

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NEWS RELEASE

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Petrichor Closes \$500,000 Equity Financing

April 4, 2011 - Petrichor Energy Inc. (FSE: YQN; TSX-V: PTP) (the “Company” or “PTP”) announces that on April 4, 2011 it closed its private placement financing for gross proceeds of \$500,000.

In accordance with the provisions of the Subscription Agreements received, on April 4, 2011 the Company issued a total of 2,000,000 Units at \$0.25 per Unit, each Unit consisting of one common share and one (1) share purchase warrant, each warrant entitling the holder to purchase one (1) additional common share for a period of 24 months at \$0.35 per share from April 4, 2011 until April 3, 2013.

All of these shares, including any shares issued on exercise of the warrants will be subject to a hold period under applicable Canadian securities laws expiring on August 5, 2011, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

ON BEHALF OF THE BOARD

“Jurgen Wolf”

Jurgen Wolf, Director

Contact for further information: (604) 718-2800

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