PETRICHOR ENERGY INC.

Suite 303, 595 Howe Street Vancouver, B.C. V6C 2T5 www.petrichorenergy.com

Phone: (604) 718-2800 Fax: (604) 718-2808

NEWS RELEASE

Grant of Stock Options

(October 11, 2011) – **Petrichor Energy Inc.** (TSX-V: **PTP**; FSE: **YQN**) (Petrichor or the Company) announces the grant, pursuant to its 10% Rolling Stock Option Plan, which was approved by shareholders on September 29, 2011 and accepted for filing by the TSX Venture Exchange on October 4, 2011, of options to certain eligible participants for the purchase an aggregate of 1,000,000 common shares, exercisable in whole or in part on or before October 10, 2016, at a price of \$0.185 per share.

ON BEHALF OF THE BOARD

"Joe DeVries"

Joe DeVries, Chief Executive Officer Contact for further information: (604) 718-2800

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.