

PETRICHOR ENERGY INC.

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NEWS RELEASE

PETRICHOR APPLIES TO EXTEND TERM OF PREVIOUSLY ISSUED WARRANTS

March 14, 2013 – Petrichor Energy Inc. (the “Company”) (TSX-V:**PTP**) (FSE:**YQN**) announces that it wishes to extend the expiry date of the following previously issued Warrants so that they expire on April 3, 2015:

- Warrants to purchase a total of 2,000,000 common shares of the Company at \$0.35 per share, issued April 4, 2011 (see News Release dated April 4, 2011); and
- Warrants to purchase a total of 4,575,000 common shares of the Company at \$0.35 per share, issued April 9, 2012 (see News Release dated April 9, 2012).

Subject to receipt of acceptance from the TSX Venture Exchange, the expiry term for the above Warrants will be extended to expire on April 3, 2015. Other than extension of the term, the Warrant provisions will remain the same.

ON BEHALF OF THE BOARD

SIGNED: “*Joe DeVries*”

Joe DeVries, Chief Executive Officer

Contact for further information: (604) 336-8615

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.