

PETRICHOR ENERGY INC.

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NEWS RELEASE

Petrichor Energy completes acquisition of additional Interest in the Marble Falls Prospect and Initiates Drilling of First Well

(November 21, 2013) – **Petrichor Energy Inc. (TSX-V: PTP; FSE: YQN)** (the “Company” or “PTP”) is pleased to announce that it has acquired an additional 16.67% interest in the Marble Falls Prospect (refer to Press Release October 1, 2013) in Fort Worth, Texas, and now holds a 66.67% Working Interest.

Furthermore, the Company announces that the operator, BlakEnergy Ltd., has informed the Company that the construction of the location for the first well, being the Hinson #1 well (the “Well”) on the Marble Falls Prospect, located in Young County, Texas, within approximation of surface coordinates -98.6644182 Longitude and 33.3508939 Latitude (the “Location”) has commenced.

The Well will be drilled to a depth of 5,200 feet to test the Caddo Lime, Marble Falls, and Mississippi Lime formations. The drill rig is scheduled to move on Location Monday, November 23, 2013, and it is anticipated that the Well will be spud on or around November 25, 2013.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: “*Joe DeVries*”

Joe DeVries, Chief Executive Officer

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