

PETRICHOR ENERGY INC.

Suite 303, 595 Howe Street

Vancouver, B.C. V6C 2T5

Phone: (604) 336-8615 Fax: (604) 718-2808

www.petrichorenergy.com

NEWS RELEASE

Petrichor Energy Drilling Update on the Hinson #1 Well

December 10, 2013 - **Petrichor Energy Inc.** (TSX-V: **PTP**; FSE: **YQN**) (the "Company") announces that the drilling of the Hinson #1 well has reached a depth of 4,452 feet (1,357 meters). The Hinson #1 will be drilled to a vertical depth of approximately 5,200 feet (1,585 meters) to test the Caddo Lime, Marble Falls, Barnett shale and Mississippi Lime formations.

As previously announced, the Hinson #1 is the first of three test wells to be drilled on the Marble Falls Prospect (the "Prospect"), and is located in Young County, Texas, within the approximate surface coordinates of -98.6644182 Longitude and 33.3508939 Latitude. The Company owns a 66.67% working interest in the Prospect, which covers 11,695.33 acres to date, located within Young County, Jack County, Archer County and Clay County, Texas.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: "Joe DeVries"

Joe DeVries, President

Contact for further information: (604) 336-8615

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