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NEWS RELEASE

Petrichor Energy Reports the Hinson #1 Well has reached Total Depth

December 12, 2013 - Petrichor Energy Inc. (TSX-V: PTP; FSE: YQN) (the "Company") announces completion of drilling and evaluation of the Hinson #1 well (reference News Release December 3 & 10, 2013) to a total depth of 5,200 feet (1,585 meters) to test the Caddo Lime, Marble Falls, Barnett shale and Mississippi Lime formations. Management is pleased with the preliminary results of the Hinson #1 well, which the operator successfully completed under budget and ahead of schedule. The well is now being cased and scheduled for completion.

As previously announced, the Company owns a 66.67% working interest in the Prospect, which covers 11,695.33 acres to date, located within Young County, Jack County, Archer County and Clay County, Texas.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: "*Joe DeVries*"

Joe DeVries, President

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