

PETRICHOR ENERGY INC.

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NEWS RELEASE

Petrichor Energy Spuds Hinson #1 Well

December 3, 2013 - Petrichor Energy Inc. (TSX-V: PTP; FSE: YQN) (the "Company") announces that a drilling rig has been moved on site and the Hinson #1 well was spud this morning and will be drilled to a depth of approximately 5,200 feet to test the Caddo Lime, Marble Falls, and Mississippi Lime formations.

The Hinson #1 is the first of three wells to be drilled on the Marble Falls Prospect (the "Prospect"), and is located in Young County, Texas, within the approximate surface coordinates of -98.6644182 Longitude and 33.3508939 Latitude.

The Company owns a 66.67% working interest in the Prospect, which covers 11,695.33 acres to date, located within Young County, Jack County, Archer County and Clay County, Texas.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: "*Richard Barnett*"

Richard Barnett, Director

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