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NEWS RELEASE

Petrichor Energy Reports that Hinson #1 Well has been Completed and Flow Testing has Commenced

February 4, 2014 - Petrichor Energy Inc. (TSX-V: PTP; FSE: YQN) (the "Company") announces that the Hinson #1 well (reference News Release December 3, 10 & 12, 2013) has been cased, and installation of production equipment has been completed. The well is now being evaluated for optimal initial production from the Caddo Lime, Marble Falls, Barnett Shale or Mississippi Lime formations. Management is pleased with the preliminary results of the well, which the operator successfully completed under budget and ahead of schedule. The production evaluation is expected to take approximately two weeks.

The Company owns a 66.67% working interest in the prospect, which covers 11,695.33 acres to date, located within Young County, Jack County, Archer County and Clay County, Texas.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: "*Joe DeVries*"

Joe DeVries, CEO & President

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