

PETRICHOR ENERGY INC.

Suite 303, 595 Howe Street

Vancouver, B.C. V6C 2T5

Phone: (604) 336-8615 Fax: (604) 718-2808

www.petrichorenergy.com

NEWS RELEASE

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Petrichor Updates Regarding Financing

(May 21, 2014) – **Petrichor Energy Inc.** (FSE: **YQN**; TSX-V: **PTP**) (the Company or PTP) announces that it anticipates closing its private placement for gross proceeds up to \$4,550,000 (the “Financing”) by May 30, 2014, subject to acceptance by the TSX Venture Exchange, not May 21, 2014 as previously announced.

ON BEHALF OF THE BOARD

SIGNED: “*Joe DeVries*”

Joe DeVries, Chief Executive Officer

Contact for further information: (604) 336-8615

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements.

This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.