

PETRICHOR ENERGY INC.

Suite 303, 595 Howe Street

Vancouver, B.C. V6C 2T5

Phone: (604) 336-8615 Fax: (604) 718-2808

www.petrichorenergy.com

NEWS RELEASE

Petrichor Energy Commences Drilling Operations

December 2, 2014 - Petrichor Energy Inc. (TSX-V: **PTP** / FSE: **YQN**) (“Petrichor” or the “Company”) announces it has today commenced drilling operations at the BLAKEnergy #1 Cobb Well (the “Well”). The Well will be drilled to a depth of approximately 6,000 feet to test the Strawn Sands, Caddo Lime, Atoka Conglomerate, Marble Falls, Barnett Shale, and Ellenberger.

The Well is the first of three additional wells to be drilled on the Marble Falls Prospect (the “Prospect”), and is located in Jack County, Texas (refer to the Company’s November 3, 2014 News Release).

Petrichor owns a 66.67% working interest in the Prospect, which covers 11,695.33 acres to date, located within Young, Jack, Archer and Clay Counties in Texas.

The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: “*Joe DeVries*”

Joe DeVries, CEO and President

Contact for further information: (604) 336-8615

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