

Petrichor Energy Inc.

Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5
www.petrichorenergy.com

Phone: (604) 336-8615
Fax: (604) 718-2808

NEWS RELEASE

Petrichor Announces Withdrawal of Proposed Debt Financing

(July 24, 2015) – **Petrichor Energy Inc.** (FSE: **YQN**; TSX-V: **PTP**) (the Company or PTP) announces it has withdrawn from a debt financing that was proposed through Cytron Financial Trust (Geneva, Switzerland), as announced in PTP's Press Release dated June 22, 2015.

As timing deadlines for the proposed debt financing are uncertain at this time, the Company is withdrawing to ensure it can take advantage of other financing opportunities it is actively attempting to arrange.

On behalf of the Board of Directors

SIGNED: "*Joe DeVries*"

Joe DeVries, CEO

Contact: (604) 336-8615

For further information on PTP please visit our website at www.petrichorenergy.com
The Company's public documents may be accessed at www.sedar.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.